



# ANGEL SCHOLARSHIP FUND

Turning taxes into tuition with the Catholic Community Foundation

## IMPORTANT TAX INFORMATION

### SAMPLE DOCUMENTATION SENT TO ASF DONORS FOR PREPARING THEIR TAXES

#### Sample ASF tax receipt

Please find your donation receipt below, along with confirmation that your gift was made to a Scholarship Granting Organization certified by the State of Ohio. Your contribution may qualify for the Ohio income tax credit for donations to Scholarship Granting Organizations as currently provided for by O.R.C. Section 5747.73. Please consult your tax advisor with questions.

**DONATION RECEIPT FOR 2022 TAX YEAR:**  
**Account ID: 999999999**  
**Total Payment Amount: \$1,500.00**

\$ 750.00	\$ 750.00
Spouse #1	Spouse #2

The above gift was made to the Scholarship Granting Organization of the Catholic Community Foundation (d/b/a Angel Scholarship Fund, Tax ID 87-3652751), a non-profit corporation certified by the Ohio Attorney General's Office as a Scholarship Granting Organization. The donor received no goods or services as a result of this contribution.

### CLAIMING THE TAX CREDIT\*\*

Donations to ASF are nonrefundable credits, and the total of your nonrefundable credits cannot exceed the amount of your state tax liability. Ohio nonrefundable credits are entered in line 9 of the Ohio IT 1040.

● **2022 Ohio IT 1040** ●  
 Individual Income Tax Return

SSN 22000202 Sequence No. 2

9. Ohio nonrefundable credits – Ohio Schedule of Credits, line 35 (include schedule) .....9

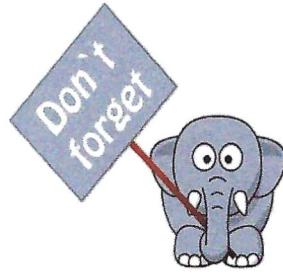
● **Ohio** Department of Taxation **2022 Ohio Schedule of Credits** ●  
 Use only black ink. Use whole dollars only.  
 Primary taxpayer's SSN

22280102 Sequence No. 7

15. Scholarship donation credit (include copies of all required documentation) ..... 15.

35. Total nonrefundable credits (add lines 10, 29, 33 and 34; enter here and on Ohio IT 1040, line 9) ..... 35.

**\*\*This does not constitute legal or tax advice. ASF donors should contact a tax preparer with questions associated with payments to ASF.**



**Please Take  
This Form  
To Your  
Tax Preparer**

**Which Do Y-O-U Prefer?**

<b>Pay \$1,500 Ohio Income Tax</b>	<b>OR</b>	<b>Give That Same \$1,500 to All Saints School</b>
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**Ohio Law (Section 5747.73) now permits  
Scholarship Tax Credit up to \$1,500 for  
contributing to Angel Scholarship Fund.**

**(Eligible contribution made payable to  
"Angel Scholarship Fund" is listed as a Tax Credit  
on Line 15 of Ohio Schedule of Credits.)**

**Ask Your Tax Preparer  
How Much Y-O-U Can  
Donate AT NO COST!**

**Contributions made by April 15, 2024  
count for 2023 tax year!**

**Access contribution form at:  
[www.CatholicCommunity.org/angel-form](http://www.CatholicCommunity.org/angel-form)**

**Be an Angel and support  
the Angel Scholarship Fund!**



**Imagine the Good Y-O-U Can do!**



## **SCHOLARSHIP TAX CREDIT**

### **ORC Section 5747.73**

**WHO:** Clients who make a donation to an approved Scholarship Granting Organization (SGO)

- **SGO must be a 501(c)(3) organization that primarily provides academic scholarships to primary and secondary students and prioritizes awards to low-income students.**
- **36 SGOs are approved by Ohio Attorney General for 2023**

**List of Certified Scholarship Granting Organizations - CHARITABLE**

**OHIO (ohioago.gov)**

Akron Chesterton	Mustard Seed Ed. Fdtn.	Seton Catholic School
Archbishop Hoban High	Nordonia Hills	Seton Cincinnati
Chesterton Soc. of St. Jos.	Notre Dame Academy	St. Francis deSales High
CISE-SGO (Cincinnati)	Notre Dame Schools	St. Ignatius High
Diocese Ed. Corp-Columbus	Ohio Assoc. Independent	St. Ursula Academy (Toldeo)
Falcon SGO	Ohio Christian Educ. Network	St. Ursula Academy (Cinc)
Forever 49 Fdtn.	Ohio Christian Scholarship	Archdiocese of Cincinnati
Legacy Educ. Affordability	Ohio EduCare	Ohio Commodores
Lucas Family Ed. Fdtn.	Ohio Scholarship Fund	St. John's Jesuit
Lutheran SGO	St. Joseph Academy	The Way They Should Go
Mars Hill	SGO - Diocese of Cleveland	Thunderbird SGO
Mount Notre Dame	Servant Partners	Xavier - SGO

### **HOW MUCH:**

- **Maximum Tax Credit is lesser of:**
    - Taxpayer's aggregate tax liability or
    - \$750 individual (\$1,500 if each spouse contributes \$750)
- Targets: ~ \$40,000 Ohio taxable income for single taxpayer**  
**~ \$64,000 Ohio taxable income for married couple**

### **WHEN:**

- **Contributions up until April 15, 2024 qualify for 2023 tax credit**
- **BUT, no further extension!!**

### **DETAILS:**

- **SGO must supply Client with a tax receipt which indicates amount of donation and year for which contribution applies. Tax receipt MUST be submitted with return.**